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GOVERNOR

FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT

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Calendar Year ("CY") 2024 Bond Cap Allocation

Friday August 30, 2024

Pursuant to KRS 103.286 and 200 KAR 15:010, the Kentucky Private Activity Bond Allocation Committee ("the Committee") will be accepting **SINGLE ISSUER POOL** applications for CY2024 volume cap from August 30 through September 20. The Notice of Intent application to apply for CY2024 volume cap and the above-referenced statutes and corresponding administrative regulations may be found at:

<https://finance.ky.gov/office-of-the-controller/office-of-financial-management/Pages/kentucky-private-activity-bond-allocation-committee.aspx>

Please be advised only electronic applications will be accepted. Any application received after 2:00 p.m. ET on the stated deadlines above will **NOT** be considered for review. Please send all applications to Debt.OFM@ky.gov. It is recommended that receipt of all submissions be confirmed, by separate email, by the submitter.

The total remaining volume cap for CY2024 is \$76,307,700. All applicants for CY2024 Bond Cap Allocation will be permitted a maximum allocation amount to be determined by the Committee based on the total number of applications received and the total amount of volume cap requested. Available Bond Cap Allocation figures are based on the December 2023 report by the U.S. Census Bureau that is the July 1, 2023 population estimate for Kentucky (4,526,154) multiplied by the 2024 per capita (\$125).

Applications to the Single Issuer Pool will be presented to the Committee during the next meeting currently scheduled for 10:30 AM on October 15, 2024.

Please contact Melissa Perry at melissad.perry@ky.gov should you have any questions regarding the allocation process for CY2024.